



# UNION BANK EMPLOYEES' UNION - TAMILNADU

( Affiliated to AIBEA & AIUBEA )

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Circular No.191:2015

08.09.2015

To:

All Managing Committee/Executive Committee Members/Spl Invitees:

Dear Comrade,

## **Implementation of 10<sup>th</sup> Bipartite Settlement**

You are aware that the 10<sup>th</sup> Bipartite is implemented in our Bank through various offices. The arrears of wages were calculated by Central Office, checked by Regional Offices and released. We have to take care of certain areas:

- Release of 8<sup>th</sup> Stagnation Increment w.e.f 01.05.2015.
- Advancing of 6<sup>th</sup> Stagnation by one year to those employees, who are eligible and who have received 5<sup>th</sup> stagnation increment w.e.f. 01.05.2015.
- Advancing the stagnation increments to those employees, who have completed JAIB or CAIB after reaching maximum in their scale of pay.
- Officiating Allowance for those who officiated as Officers to be calculated at the Branch level and paid. For this no software is available.
- Officiating Allowance for those who officiated as Special Assistants, Head Cashiers to be calculated at the Branch level and paid. For this AIBEA software is available.
- While calculating arrears of officiating allowance for the employees under New Pension System, they should be paid 10% of Officiating Pay + Dearness Allowance thereon by the Bank along with their equal contribution towards NPS.
- For pensioners, difference in commutation is calculated by Central office and credited through the pension paying branches. Another 500 pensioner are likely get it by the end of this week.
- For the employees retired after 01.11.2012, arrears of salary is calculated by Regional Offices and credited through the last worked branches. For them arrears arising out of encashment of PL during their service have to be calculated and paid at the Branch level.

- Similarly, employees who have encashed PL from 01.11.2012 have to be calculated and paid arrears at the Branch level.
- The benefit of Form 10 E can be extended upto 31.03.2016, till the final amount of Income Tax is remitted.
- Employees who availed LFC from 01.06.2015 are eligible for arrears.
- Employees are eligible to get arrears of Diem Allowance from 01.06.2015.
- As such employees will be reimbursed Hospitalisation Expenses as per the provisions of 9<sup>th</sup> Bipartite Settlement.
- When the bank goes for insurance linked medical reimbursement, they require the data of all the dependents of the staff members and it needs to be updated in Union Parivar. Employees should be advised to give the names of the dependents as provided in the 10<sup>th</sup> Bipartite Settlement.
- Definition of family for Hospitalisation Reimbursement:
  - Dependent children including step children and legally adopted children without any age limit. Dependent means having income less than Rs.10,000/- per month.
  - Widowed, divorced, separated daughters.
  - Unmarried, divorced, abandoned, separated from husband, widowed dependent sisters. **Please note that unmarried dependent sister is a dependent as per the new scheme.**
  - Crippled child.
  - Physically Challenged dependent brother/sister with 40% or more disability.
  - Dependent Parents or Parent-in-laws (any two)

In case, you need any clarification, please contact us.

**Organisation:**

- ❖ Please ensure collection of 10<sup>th</sup> Bipartite levy from those who are yet to pay. Please go through the list given in the Executive Committee Meeting.
- ❖ Please ensure collection of Building Fund from those who are yet to pay. Please go through the list given in the Executive Committee Meeting.

With Greetings,

Yours Comradely,

**(A.CHIDAMBARAM)**  
General Secretary